ECONOMIC & COMMUNITY DEVELOPMENT COMMITTEE MINUTES
July 14, 2015

In Attendance

Councilman Chris Anderson, Committee Chair, called the meeting to order at 3:41 p.m. A quorum was present, including Council Chairwoman Carol Berz, Vice Chair Moses Freeman and Council members Russell Gilbert, Chip Henderson, Jerry Mitchell and Ken Smith. City Attorney Wade Hinton was also present. Councilman Yusuf Hakeem was absent.

Others in Attendance

Chamber of Commerce: Charles Wood; Nick Wilkinson, Deputy Administrator Economic and Community Development; Boyd Simpson, Developer for Simpson Corporation; Council Office: Kristen Booker, Administrative Support Specialist.

Approval of Minutes

On motion of Councilman Freeman and seconded by Councilman Smith, the minutes of the last meeting (June 30, 2015) were approved as published.

This Week's Agenda:
July 14, 2014

Resolution – Agenda Item 7A

There were no questions on this agenda item; therefore, the issue was closed.

Presentation on potential Yanfeng Pilot

Mr. Wilkinson gave a PowerPoint presentation on the Yanfeng USA and what they are bringing to Chattanooga. A discussion ensued and included the following:
- Economic benefits to the City of Chattanooga
    - Employment opportunities
    - Average wages
    - Abatement
    - Revenue

Upon no further questions, the issue was closed.

Presentation by Simpson Corporation for 728 Market St. Pilot

Mr. Simpson gave a presentation on the pilot for 728 Market St. and the benefits of the project for the community. A discussion ensued and included the following:

- The history of the company
- Use of unused commercial space
- The affordable housing being added to the existing structure
- Parking
- Increased tax roll for the City of Chattanooga

Upon no further questions, the issue was closed.

Next Week's Agenda:
July 21, 2015

Resolutions – Agenda Item 7A

There were no questions on this agenda item; therefore, the issue was closed.

Adjournment

There being no further business, Councilman Anderson adjourned the meeting at 4:33 p.m.